



FINAL REPORT



Comprehensive plan **Gross to Gross**

Un français expatrié en Inde COLA local

Etienne Dupont | 06/01/2020

- ▶ *Home location :*
Paris, France
- ▶ *Host location :*
Singapore, Singapore



Un français expatrié en Inde COLA local

Expat Value
Etienne, Dupont , Married, 2 children

Tax year: **2020**

Tax status in **Paris, France** : **Resident (National or Foreigner - Cadre / White collars, Manager level)**

Selected cost of living index: **City based index**

Cost of living index type: **Local Index**
 Cost of living index: **98.8**
 Cost of living allowance (COLA): **-413 EUR**
 Exchange rate type: **Preset period**
 Exchange rate: **1 EUR = 1.57082 SGD**
 Exchange rate period/comment: **Last 1 day (31/05/2020)**

Tax status in **Singapore, Singapore** : **Resident (Foreigner)**

Selected cost of living index: **City based index**

Home location	
Paris, France	

	EUR
Total gross annual salary	80 000
Incl. gross annual base salary	70 000
Incl. gross bonus	10 000
Employee social contributions (*)	16 283
Employee income tax (*)	3 212
Total net annual income [1-2-3]	60 505

Additional net income **0**

Net annual disposable income [4+5] **60 505**

Home housing norm deduction	10 649
Other home expenses (school fees..)	0
Spendable income	34 397
Net allowance (family allowance, ...)	1 579

Savings [6-7-8-9+10] **17 038**

EMPLOYER COST

A Employer social contributions (*)	36 216
B Employer cost [1+5+A]	116 216

Host location		
Singapore, Singapore		
	EUR	SGD

Total gross annual salary [21+22+23]	126 549	198 786
Incl. gross annual base salary	46 117	72 442
Incl. gross bonus	6 588	10 349
Incl. gross Schooling	11 633	18 274
Incl. gross housing costs	62 210	97 721
Employee statutory social contributions (**)	0	0
Employee income tax (**)	12 052	18 931
Total net annual income [24-23-22]*	114 498	179 855

* Gross benefits included

Subtotal net annual income [17+18+19] **114 497** **179 854**

Schooling **10 000** **15 708**

Host housing costs **53 475** **84 000**

Net annual disposable income [12+14+15+16]* **51 022** **80 146**

* Total net components included in the base salary

Net cash benefit **0** **0**

Applicable Cost of living allowance (COLA) **-413** **-649**

Spendable income **34 397** **54 031**

Net allowance (family allowance, ...)* **0** **0**

* Non submitted to tax and social contributions

Savings [11] **17 038** **26 764**

EMPLOYER COST

C Employer statutory social contributions (**)	86	135
D Employer cost [24+C]	126 635	198 921



- (*) Estimated from the data available at the time of the last update (if not entered).
- (**) Estimated from the data available at the time of the last update.
- 4 We indicate a zero value if the net calculated from the information that you have entered is negative.
- 7 The cost of housing is a % estimate of the net salary based on the home country (if not entered).
- 9 The estimated spendable income is the portion that a household will spend for the consumption of goods and services from its net income (if not entered).
- 10 If not entered, the amount shown is the amount of social/family allowances of the home country.
- 11 We indicate a zero value if the savings portion calculated from the information that you have entered is negative.
- 12 The savings portion of the home country is reported in the host country in order to maintain the same savings capacity.
- 13 If not entered, the amount shown is the amount of social/family allowances of the host country.
- 15 The COLA is an allowance that compensates for the difference in cost of living between the two countries. It is calculated by multiplying the spendable income by the cost of living index.
If you have chosen not to apply a negative index and the calculated allowance is negative, the amount shown will be zero.
- 18 If not entered, the cost of housing used in the host country corresponds to the cost of unfurnished accommodation in the host city and whose size corresponds to the family situation entered. If unfurnished accommodation is not an option, we use a different type of housing corresponding to the situation.
- 20 The subtotal net annual income includes the net disposable income plus the net benefits. It does not include the host country gross benefits, if any.
- 21 The total net annual income serves as the basis to calculate the estimated gross salary in the host country (gross-up). Should you enter host country gross benefits in the data entry form, the amount shown line 21 will include this host country gross benefit, netted down. If you have not entered any gross benefit, it will be equivalent to the subtotal net annual income shown line 20.
- 24 The total gross annual salary is an estimate obtained from the total net annual income shown line 21 (gross up).

- Note:** Calculations are made assuming full time work and a tax residence status in the host country. The only revenue sources considered are the income earned by an individual; any deductions related to a second income are not considered. The deductions and tax credits applied, if any, are those related to the family structure. These refer to only those systematically applied tax deductions and credits (optimized treatment of the tax/social situation is not included in this calculation). The calculated social contributions are the compulsory contributions of each country.
- Home country:** The tax year starts on 1st January and ends on 31st December. Work accident and payment transportation are based on average rates. The reference income tax "revenue fiscal de reference" depends only on the salary and is not based on the employee private income. In addition, this calculation doesn't take into account the specific employer tax on employment so called "taxes sur les salaires" (only taxable for company not subject to VAT). Data on taxes and social contributions were updated on 02/28/2020.
- Host country:** The tax year starts on 1st January and ends on 31st December. The deduction of employment expenses is not taken into account in the taxable income computation. The parenthood tax rebate and the earned income deduction cannot be used in this computation. Data on taxes and social contributions were updated on 05/28/2019.



COST OF LIVING SURVEY RESULTS

Date of price survey	03/01/2020
Exchange rate type	Preset period
Exchange rate	1EUR = 1.57082 SGD
Exchange rate period/comment	Last 1 day (31/05/2020)
Type of index	Local Index

	Home city Paris, France City based index	Host city Singapore, Singapore City based index
Total index	100	98.8
A - Restaurants	100	76.6
B - Food at home	100	79.2
C - Beverage and Alcoholic	100	178.1
D - Transportation	100	221.7
E - Utilities	100	63.3
F - Sports and Recreation	100	103.2
G - Clothing and Footwear	100	74
H - Other	100	100

In our cost of living survey, an expenditure of 100 EUR in Paris, will cost you 98.8 EUR in Singapore.



COST OF LIVING METHODOLOGY

BASKET WEIGHTS :

A	Restaurants	11 %
B	Food at home	20 %
C	Beverage and Alcoholic	4 %
D	Transportation	15 %
E	Utilities	9 %
F	Sports and Recreation	13 %
G	Clothing and Footwear	12 %
H	Other	16 %

The Smart Expatriation cost of living indexes are calculated from the price data collected from the Numbeo website.

The consumption basket type that allows us to compare prices consists of 37 goods and services of everyday life, divided into the different consumption items indicated above.

The main expenditure items that are not included in this basket of goods and services are housing, tuition fees, health/pension insurance, valuables and prohibited products.

The consumption item "Other", which represents 16% of expenses, is the unspent consumption budget in the host country. This may relate to purchases made during return trips to the home country where consumption patterns will be local or online purchase patterns not dependent on the place of purchase (books, clothes, travel, etc.)

This consumption item is not affected by the cost of living differential.

For more information, please visit our [Methodology](#) page.



EXCHANGE RATES

The Smart Expatriation cost of living indexes are updated based on the exchange rate period. Should you enter your own exchange rate when launching your simulation, the same exchange rate will be used to adjust the cost of living index.

Smart Expatriation exchange rate source: XE.



ACCOMMODATIONS

Date of accommodation survey: **09/01/2019**

Country: **Singapore**

City: **Singapore**

MONTHLY RENTAL COSTS FOR EXPATRIATES

LOCAL CURRENCY	SGD	TYPE 1 : Medium			TYPE 2 : Premium			
		Low range	Medium range	High range	Low range	Medium range	High range	
Apartments								
	Name of localities	Novena, Newton			Bukit Timah, Cairnhill, Holland, Orchard, River Valley, Tanglin			
Unfurnished	1 bedroom <i>Size from 44 to 88 sqm</i>	3 500	4 500	5 000	4 000	4 500	5 800	
	2 bedrooms <i>Size from 60 to 102 sqm</i>	4 300	5 000	6 500	4 500	5 500	7 500	
	3 bedrooms <i>Size from 74 to 185 sqm</i>	6 000	7 000	9 000	6 800	8 000	12 000	
	4 bedrooms or more <i>Size from 148 to 300 sqm</i>	7 000	8 500	11 500	8 000	13 000	22 000	
	Furnished	1 bedroom <i>Size from 44 to 88 sqm</i>	3 600	4 800	6 000	4 300	5 000	6 300
		2 bedrooms <i>Size from 60 to 102 sqm</i>	4 700	5 500	7 000	5 000	6 000	8 000
		3 bedrooms <i>Size from 74 to 185 sqm</i>	6 000	7 500	11 000	7 000	8 800	13 000
		4 bedrooms or more <i>Size from 148 to 650 sqm</i>	7 500	10 000	13 000	8 500	15 000	25 000
Houses								
	Name of localities	Novena, Newton			Bukit Timah, Cairnhill, Holland, Orchard, River Valley, Tanglin			
Unfurnished	1 bedroom	-	-	-	-	-	-	
	2 bedrooms	-	-	-	-	-	-	
	3 bedrooms <i>Size from 185 to 280 sqm</i>	-	-	-	7 000	10 000	15 000	
	4 bedrooms or more <i>Size from 230 to 740 sqm</i>	8 500	13 500	20 000	12 000	18 000	38 000	
Furnished	1 bedroom	-	-	-	-	-	-	
	2 bedrooms	-	-	-	-	-	-	
	3 bedrooms <i>Size from 185 to 280 sqm</i>	-	-	-	8 500	12 000	18 000	
	4 bedrooms or more <i>Size from 230 to 740 sqm</i>	9 000	15 000	22 000	15 000	20 000	40 000	

Type 1 : refurbished accommodations and/or locations where expatriates choose to live

Type 2 : high-end neighbourhoods and/or brand new accommodation locations for expatriates

Low range: the average cost in the low range category

Medium range: the average cost in the medium range category

High range: the average cost in the high range category

Description of the local market

Singapore has various types of housing including condominiums, high rise apartments, semi-detached houses, detached houses, and terrace houses. Most of the residential neighborhoods are in safe, gated communities with 24 hour security service. Availability of properties has increased due to a decrease in the number of expatriates moving to Singapore as well as an increased number of new property developments. (A housing development is generally considered new when built less than 5 years ago).

High-end property remains a separate niche market and owners are not in a rush to rent their properties.

Companies are imposing lower budget for corporate leases or asking assignees to take a personal lease. This has increased demand for low and mid-range properties and price negotiations for such properties are difficult as properties rent rapidly. The peak season for the rental market is during international school summer break, from 15th August-15th September. A furnished apartment will vary in what is offered to the tenant. It may include a sofa, dining table, refrigerator, washer and dryer or other home comforts. Some furnished apartments may have just a sofa and dining room table and chairs, while others might have all furniture items. The items present are usually mentioned in the apartment advertisement. An unfurnished apartment typically comes with a fitted kitchen and cupboards/wardrobes, but no decorative objects.

Most tenants prefer to rent modern accommodation as the supply for new properties is plentiful. While there are news indicating that the Singapore property market is slowing down, the rental prices for premium, new and/ or modern accommodation remain to be stable as landlords prefer to keep to the existing rental to maintain the value of their properties. Instead of reducing the rental, the landlords are more receptive to provide more furnishings to accede to the Tenant's requirements.

Lease conditions

Typical lease term is 2 years – 1 year fixed lease with 2-month notice period, therefore minimum 14 months lease

Holding deposit: equivalent to one months rent, payable upon signing of letter of intent (LOI). This deposit will become the first months rent upon signing of the formal Tenancy Agreement (TA)

Proof of the Tenant's legal stay in Singapore is required during the LOI/TA submission.

Security deposit: equivalent to 2 months rent for a 2 year lease. This is payable upon signing of the formal TA.

Agency fees payable by Tenant: For a property with a monthly rent of SGD 4,000 or less for 2-years tenancy contract - agency fees are 1 month. For all 1-year tenancy contracts - agency fees are ½ month rent.

Stamp Duty: Paid by Tenant. If the lease period is less than 4 years or 48 months. Stamp duty amount = 0.4% of the Total Rent

Total Rent = Monthly Rent x number of months

Source of information

Asian Tigers Mobility - +(852) 5802 2578 - enquiry@asiantigers-mobility.com

ABOUT SMART EXPATRIATION FINAL REPORT

The objective of Smart Expatriation is to provide qualified information on the earnings of expatriates. We assist all assignees on an assignment project and also assist businesses that send staff abroad.

This report contains information on the cost of living, housing costs, social contribution and tax amounts and employer costs. The data estimates do not replace the detailed analysis of a specialist, who will analyze the individual situation in order to optimize the overall cost of an assignment abroad. If you want to know more you can ask our specialists directly from our website:

[Businesses](#)

[Individuals](#)

DISCLAIMER

Smart Expatriation tries to update the data on a regular basis. This information is provided for informational purposes and it is recommended that you consult with a relevant expert.

Smart Expatriation cannot be held responsible for the use or interpretation of the data contained herein.

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CONTACT US

For any further information, our teams are available to assist you.

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