



FINAL REPORT



Comprehensive plan **Gross to Gross**

Expatriation Communication

Expatriation Communication Expatriation Communication | 04/24/2023

- ▶ *Home location :*
Paris, France
- ▶ *Host location :*
Singapore, Singapore



Expat Communication

Expat Communication
Expat Communication, Expat Communication, Married, 2 children

Tax year: **2023**

Tax status in **Paris, France** : **Resident (National or Foreigner - Cadre / White collars, Manager level)**

Selected cost of living index: **City based index**

Cost of living index type:
Cost of living index:
Cost of living allowance (COLA):
Exchange rate type:
Exchange rate:
Exchange rate period/comment:

Your Own Index
169.6
24 009 EUR
Preset period
1 EUR = 1.43066 SGD
Last 3 months (01/2023 to 03/2023)

Tax status in **Singapore, Singapore** : **Resident (Foreigner)**

Selected cost of living index: **City based index**

Home location	
Paris, France	

	EUR
Total gross annual salary	80 000
Incl. gross annual base salary	70 000
Incl. gross bonus	10 000
Employee social contributions (*)	16 313
Employee income tax (*)	2 942
Total net annual income [1-2-3]	60 745

Additional net income **0**

Net annual disposable income [4+5] **60 745**

Home housing norm deduction **10 570**
Other home expenses (school fees..) **0**
Spendable income **34 496**
Net allowance (family allowance, ...) **1 678**

Savings [6-7-8-9+10] **17 357**

EMPLOYER COST

A Employer social contributions (*)	38 405
B Employer cost [1+5+A]	118 405

Host location		
Singapore, Singapore		

	EUR	SGD
Total gross annual salary [21+22+23]	159 202	227 764
Incl. gross annual base salary	70 167	100 385
Incl. gross bonus	10 023	14 340
Incl. gross Tuition Fees	11 936	17 076
Incl. gross housing costs	67 076	95 963
Employee statutory social contributions (**)	0	0
Employee income tax (**)	17 143	24 525
Total net annual income [24-23-22]*	142 060	203 239

* Gross benefits included

Subtotal net annual income [17+18+19] **142 060** **203 239**

Tuition Fees **10 000** **14 307**

Host housing costs **56 198** **80 400**

Net annual disposable income [12+14+15+16]* **75 862** **108 532**

* Total net components included in the base salary

Net cash benefit **0** **0**

Applicable Cost of living allowance (COLA) **24 009** **34 349**

Spendable income **34 496** **49 352**

Net allowance (family allowance, ...)* **0** **0**

* Non submitted to tax and social contributions

Savings [11] **17 357** **24 832**

EMPLOYER COST

C Employer statutory social contributions (**)	94	135
D Employer cost [24+C]	159 297	227 899



- (*) Estimated from the data available at the time of the last update (if not entered).
- (**) Estimated from the data available at the time of the last update.
- 4 We indicate a zero value if the net calculated from the information that you have entered is negative.
- 7 The cost of housing is a % estimate of the net salary based on the home country (if not entered).
- 9 The estimated spendable income is the portion that a household will spend for the consumption of goods and services from its net income (if not entered).
- 10 If not entered, the amount shown is the amount of social/family allowances of the home country.
- 11 We indicate a zero value if the savings portion calculated from the information that you have entered is negative.
- 12 The savings portion of the home country is reported in the host country in order to maintain the same savings capacity.
- 13 If not entered, the amount shown is the amount of social/family allowances of the host country.
- 15 The COLA is an allowance that compensates for the difference in cost of living between the two countries. It is calculated by multiplying the spendable income by the cost of living index.
If you have chosen not to apply a negative index and the calculated allowance is negative, the amount shown will be zero.
- 18 If not entered, the cost of housing used in the host country corresponds to the cost of unfurnished accommodation in the host city and whose size corresponds to the family situation entered. If unfurnished accommodation is not an option, we use a different type of housing corresponding to the situation.
- 20 The subtotal net annual income includes the net disposable income plus the net benefits. It does not include the host country gross benefits, if any.
- 21 The total net annual income serves as the basis to calculate the estimated gross salary in the host country (gross-up). Should you enter host country gross benefits in the data entry form, the amount shown line 21 will include this host country gross benefit, netted down. If you have not entered any gross benefit, it will be equivalent to the subtotal net annual income shown line 20.
- 24 The total gross annual salary is an estimate obtained from the total net annual income shown line 21 (gross up).

Note: Calculations are made assuming full time work and a tax residence status in the host country. The only revenue sources considered are the income earned by an individual; any deductions related to a second income are not considered. The deductions and tax credits applied, if any, are those related to the family structure. These refer to only those systematically applied tax deductions and credits (optimized treatment of the tax/social situation is not included in this calculation). The calculated social contributions are the compulsory contributions of each country.

Home country: The tax year starts on 1st January and ends on 31st December. Work accident and payment transportation are based on average rates. The reference income tax "revenu fiscal de référence" depends only on the salary and is not based on the employee private income. In addition, this calculation doesn't take into account the specific employer tax on employment so called "taxes sur les salaires" (only applicable for company not subject to VAT). Data on taxes and social contributions were updated on 02/08/2023.

Host country: The tax year starts on 1st January and ends on 31st December. The deduction of employment expenses is not taken into account in the taxable income computation. The parenthood tax rebate and the earned income deduction cannot be used in this computation. Data on taxes and social contributions were updated on 11/29/2022.



COST OF LIVING SURVEY RESULTS

Date of price survey	03/01/2023
Exchange rate type	Preset period
Exchange rate	1EUR = 1.43066 SGD
Exchange rate period/comment	Last 3 months (01/2023 to 03/2023)
Type of index	Expat Index

	Home city Paris, France City based index	Host city Singapore, Singapore City based index
Total index	100	163.3
A - Restaurants	100	141.8
B - Food at home	100	171.7
C - Beverage and Alcoholic	100	301.3
D - Transportation	100	330
E - Utilities	100	113.6
F - Sports and Recreation	100	199.1
G - Clothing and Footwear	100	138.8
H - Other	100	100

In our cost of living survey, an expenditure of 100 EUR in Paris, will cost you 163.3 EUR in Singapore.



COST OF LIVING METHODOLOGY

BASKET WEIGHTS :

A	Restaurants	11 %
B	Food at home	20 %
C	Beverage and Alcoholic	4 %
D	Transportation	15 %
E	Utilities	9 %
F	Sports and Recreation	13 %
G	Clothing and Footwear	12 %
H	Other	16 %

The Smart Expatriation cost of living indexes are calculated from the price data collected from the Numbeo website.

The consumption basket type that allows us to compare prices consists of 37 goods and services of everyday life, divided into the different consumption items indicated above.

The main expenditure items that are not included in this basket of goods and services are housing, tuition fees, health/pension insurance, valuables and prohibited products.

The consumption item "Other", which represents 16% of expenses, is the unspent consumption budget in the host country. This may relate to purchases made during return trips to the home country where consumption patterns will be local or online purchase patterns not dependent on the place of purchase (books, clothes, travel, etc.)

This consumption item is not affected by the cost of living differential.

For more information, please visit our [Methodology](#) page.



EXCHANGE RATES

The Smart Expatriation cost of living indexes are updated based on the exchange rate period. Should you enter your own exchange rate when launching your simulation, the same exchange rate will be used to adjust the cost of living index.

Smart Expatriation exchange rate source: XE.



ACCOMMODATIONS

Date of accommodation survey: **01/26/2022**

Country: **Singapore**

City: **Singapore**

MONTHLY RENTAL COSTS FOR EXPATRIATES

LOCAL CURRENCY	SGD	TYPE 1 : Medium			TYPE 2 : Premium		
		Low range	Medium range	High range	Low range	Medium range	High range
Apartments							
	Name of localities	Buona Vista, Pasir Panjang, West Coast, East Coast, Bedok, Tampines, Pasir Ris, Punggol, Hougang, Bishan, Thomson, Upper Bukit Timah, Clementi, Jurong, Woodlands (District 5, 15, 16, 17, 18, 19, 20, 21, 22 & 25)			Central Business District (Shenton Way/Raffles Place/Marina Bay/Tanjong Pagar), Tiong Bahru, Keppel, Sentosa, Orchard, Holland, Bukit Timah, River Valley, Novena (District 1, 2, 3, 4, 9, 10, 11 & 12)		
Unfurnished	1 bedroom <i>Size from 35 to 70 sqm</i>	1 600	2 700	3 800	2 000	3 700	5 400
	2 bedrooms <i>Size from 65 to 115 sqm</i>	2 700	4 600	6 500	3 000	5 800	8 600
	3 bedrooms <i>Size from 110 to 200 sqm</i>	3 600	6 700	9 700	4 500	11 300	18 000
	4 bedrooms or more <i>Size from 140 to 600 sqm</i>	7 600	12 800	18 000	8 500	21 300	34 000
Furnished	1 bedroom <i>Size from 35 to 70 sqm</i>	1 900	3 300	4 600	2 400	4 500	6 500
	2 bedrooms <i>Size from 65 to 115 sqm</i>	3 200	5 500	7 800	3 600	7 000	10 400
	3 bedrooms <i>Size from 110 to 200 sqm</i>	4 300	8 000	11 600	5 400	13 600	22 000
	4 bedrooms or more <i>Size from 140 to 600 sqm</i>	9 100	15 600	22 000	10 200	25 600	41 000
Houses							
	Name of localities	Buona Vista, Pasir Panjang, West Coast, East Coast, Bedok, Tampines, Pasir Ris, Punggol, Hougang, Bishan, Thomson, Upper Bukit Timah, Clementi, Jurong, Woodlands (District 5, 15, 16, 17, 18, 19, 20, 21, 22 & 25)			Central Business District (Shenton Way/Raffles Place/Marina Bay/Tanjong Pagar), Tiong Bahru, Keppel, Sentosa, Orchard, Holland, Bukit Timah, River Valley, Novena (District 1, 2, 3, 4, 9, 10, 11 & 12)		
Unfurnished	1 bedroom	-	-	-	-	-	-
	2 bedrooms	-	-	-	-	-	-
	3 bedrooms <i>Size from 245 to 400 sqm</i>	5 000	8 000	11 000	6 600	11 600	16 500
	4 bedrooms or more <i>Size from 280 to 700 sqm</i>	6 000	16 000	25 000	10 000	30 000	50 000
Furnished	1 bedroom	-	-	-	-	-	-
	2 bedrooms	-	-	-	-	-	-
	3 bedrooms <i>Size from 245 to 400 sqm</i>	6 000	10 000	14 000	8 000	14 000	20 000
	4 bedrooms or more <i>Size from 280 to 700 sqm</i>	8 000	19 000	30 000	12 000	36 000	60 000

Type 1 : refurbished accommodations and/or locations where expatriates choose to live

Type 2 : high-end neighbourhoods and/or brand new accommodation locations for expatriates

Low range: the average cost in the low range category

Medium range: the average cost in the medium range category

High range: the average cost in the high range category

Description of the local market

We are in unprecedented times in the Singapore property market. Supply of units for rent is extremely low island-wide due to an influx of foreigners after border relaxations, expats renewing leases and locals renting due to cancelled overseas assignments, work from home space needed or incomplete construction projects.

- Low property inventory resulting in rental price hike
- Properties being taken at a fast rate
- Limited viewing availability and little decision-making time available
- May not be possible to meet all housing requirements

Types of Housing in Singapore:

Housing Development Board (HDB) government housing - Around 80% of Singaporeans live in HDB. Foreigners can rent HDB but few do. Lack facilities found in condos. Usually located within a short walk to shops, food centre and public transport.

Condos - Usually come with pool, gym, BBQ pits, playground and function room. Security staff work 24 hours at most condos. Larger condos have tennis courts & shops, etc. Security, cleaners and pest control provided or common areas.

Landed Property (House) - Detached or semi-detached. May or may not have pool or garden. May incur additional charges eg. pest control, electric gate maintenance, etc.

Cluster House - Spread over 3-4 floors. Individual houses built in close proximity to neighbours. Have shared facilities such as pools and playground. Security, cleaners and pest control provided for common areas

Types of Furnishings:

Unfurnished/ Partially Furnished - Most properties do not come totally unfurnished. Partially furnished properties usually come with light fittings, curtains/blinds, closets/cupboards, air conditioners, white goods. Dishwasher may not be commonly available due to space or layout

Fully Furnished - Light fittings, curtains/blinds, closets/cupboards, air-conditioners, furniture (sofa & dining), beds & mattresses, white goods. Dishwasher may not be commonly available due to space or layout

Lease conditions

Lease & Terms

- 1 or 2 year leases (landlord in favor of 2-year leases)

- Diplomatic clauses only applicable for 2-year lease, minimum occupation period of 12 months with 2 months notification period. Need to provide evidence of permanent departure out of Singapore

- Deposit return usually a swift process but may take longer, usually 14-30 days after move-out

Financials/ Upfront Payments

- Monthly rental payment
- Holding deposit of 1 month's rent (constitute to 1st month rent)
- Security deposit: 1 month (1 year lease) or 2 months (2-year lease)
- Stamp duty on each lease, amount varies depending on duration and rental amount
- Finder's fee (Standard market practice in Singapore - for 1 year leases or leases with monthly rent at \$4000 and below):
12 months' lease - 0.5 month's rental equivalent
18 months' lease - 0.75 month's rental equivalent
24 months' lease - 1 month's rental equivalent

Out of Pocket Expenses

- Aircon servicing: \$400+ per year (depends on units of AC)
- Minor repairs: \$200-\$600 per item per repair/replacement
- Utilities: \$250+ per month
- Internet & cable TV: \$80+ per month
- End of tenancy cleaning: \$400+
- Curtain dry cleaning: \$400+ (depends on weight)
- End of tenancy reinstatement costs: varies
- Garden, pool/jacuzzi, auto gate, pest control (for Houses and Landed Properties only): varies

Source of information

Relo Network Asia Holdings Pte Ltd - +65 9169 9086 (SG) | +81 90 9942 8292 (JP) - www.relonetworkasia.com

ABOUT SMART EXPATRIATION FINAL REPORT

The objective of Smart Expatriation is to provide qualified information on the earnings of expatriates. We assist all assignees on an assignment project and also assist businesses that send staff abroad.

This report contains information on the cost of living, housing costs, social contribution and tax amounts and employer costs. The data estimates do not replace the detailed analysis of a specialist, who will analyze the individual situation in order to optimize the overall cost of an assignment abroad. If you want to know more you can ask our specialists directly from our website:

[Businesses](#)

[Individuals](#)

DISCLAIMER

Smart Expatriation tries to update the data on a regular basis. This information is provided for informational purposes and it is recommended that you consult with a relevant expert.

Smart Expatriation cannot be held responsible for the use or interpretation of the data contained herein.

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CONTACT US

For any further information, our teams are available to assist you.

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